

In Effect

10.62.08.08

A. No interest of 5 percent or more of a license issued pursuant to this chapter shall be assignable or transferable unless:

(1) The Commission has received notice of the intent of the owner of the interest, or of the estate of the owner of the interest, to transfer or assign an interest in a license to another party;

(2) The transferee has had forwarded the criminal history record information and audited financial statement to the Commission of the transferee;

(3) The Commission does not object to the transfer or assignment within 45 days of its receipt of notice; and

(4) The transferee has paid the required fee specified in COMAR 10.62.35.

B. The Commission may deny transfer of an interest in a license for any proposed transferee if the:

(1) Criminal history record information or the background investigation demonstrate an absence of good moral character; or

(2) Payment of taxes due in any jurisdiction is in arrears.

10.62.19.07

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Proposed Amendment

10.62.08.08

A. NO INTEREST OF A LICENSE ISSUED PURSUANT TO THIS CHAPTER SHALL BE ASSIGNABLE OR TRANSFERABLE UNLESS:

(1) THE COMMISSION HAS RECEIVED NOTICE OF THE INTENT OF THE OWNER OF THE INTEREST, OR OF THE ESTATE OF THE OWNER OF THE INTEREST, TO TRANSFER OR ASSIGN AN INTEREST IN A LICENSE TO ANOTHER PARTY;

(2) THE TRANSFEREE DOES NOT HOLD AN INTEREST IN ANOTHER LICENSEE; AND

(3) THE COMMISSION DOES NOT OBJECT TO THE TRANSFER OR ASSIGNMENT WITHIN 45 DAYS OF ITS RECEIPT OF NOTICE.

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