

TERM	DEFINITION
Administration	Maryland Cannabis Administration (MCA) established under Alcoholic Beverages and Cannabis Article, § 36-201, Annotated Code of Maryland
Agent	“Agent” means an employee, a volunteer, or any other authorized person who acts for or at the direction of a cannabis licensee or cannabis registrant. (b) “Agent” includes: (i) Cannabis licensee agent; (ii) Cannabis registrant agent; (iii) Owners; and (iv) Management companies or individuals who are employees, volunteers, or otherwise authorized by a management company.
Applicant	A person or entity applying for a cannabis license.
Applicant Entity	The business entity registered to do business in the State of Maryland that holds a conditional license.
Audited Financial Statement	An audited financial statement is: (a) Performed by a certified public accountant licensed in Maryland or with practice privileges in Maryland pursuant to the Business Occupations and Professions Article, Title 2, Annotated Code of Maryland; (b) Prepared in accordance with the Professional Standards of the American Institute of Certified Public Accountants; and (c) In the case of a publicly-owned corporation, prepared in conformity with the Standards of the Public Company Oversight Board.
Authorized Representative	A representative of the named applicant authorized to submit the supplemental application to the Maryland Cannabis Administration.
Social Equity Applicant	“Social equity applicant” means an applicant for a cannabis license or cannabis registration that: (a) Has at least 65 percent ownership and control held by one or more individuals who:

- (i) Have lived in a disproportionately impacted area for at least 5 of the 10 years immediately preceding the submission of the application;
 - (ii) Attended a public school in a disproportionately impacted area for at least 5 years; or
 - (iii) For at least 2 years, attended a 4-year institution of higher education in the State where at least 40 percent of the individuals who attend the institution of higher education are eligible for a Pell Grant; or
- (b) Meets any other criteria established by the Administration.

Ownership Interest

Direct or indirect equity interest in a cannabis licensee, including its profits, revenues, shares, or stocks

Control

- (1) “Control” means: (i) the decision-making authority over the management, operations, or policies that guide a business; or (ii) authority over the operation of the technical aspects of a business.
- (2) “Control” includes:
- (i) holding a right to veto significant events;
 - (ii) the right or authority to make or veto decisions regarding operations and strategic planning, capital allocations, acquisitions, and divestments;
 - (iii) the right or authority to appoint or remove directors, corporate-level officers, or their equivalent;
 - (iv) the right or authority to make major marketing, production, and financial decisions; and
 - (v) the right or authority to execute exclusive contracts or significant contracts in the aggregate of \$10,000 or greater on behalf of the licensee.

Code of Maryland Regulations (“COMAR”)

Administrative regulations issued by Maryland State agencies and their associated boards and commissions.

Office of Compliance and Regulation

The department within MCA responsible for conducting the supplemental application investigations.

